



John Naayers, President

BUSINESS OFFERING SUMMARY

PROFESSIONAL HEARING CARE – Tiffin, Ohio

Business Description: For over 35 years, Professional Hearing Care (PHC), led by Dr. Larry Schmidbauer, Audiologist, has been a trusted provider of comprehensive hearing services for patients of all ages across Seneca, Hancock and Wyandot counties. With offices in Tiffin and Findlay, PHC offers advanced hearing evaluations, precision hearing aid fittings with real-ear verification, expert repairs, custom protection, and gentle ear wax removal. The practice also provides clinical audiology services such as diagnostic testing, middle ear analysis, otoacoustic emission evaluations, and basic tinnitus treatment. Known for personalized care and strong collaboration with local medical professionals, PHC empowers patients through education and delivers exceptional, results-driven hearing health care.

Financial Performance:

Gross Revenue for 2022, 2023 and 2024 were just under \$500,000. Gross Revenue for 2025 is anticipated to exceed \$500,000.

Normalized Annual EBITDA of \$190,000 in 2024 (factors in replacement expenses of \$80k for an audiologist and \$29K for booking and clerical support)

Why a Tremendous Opportunity – Major Attributes:

- ❖ Simple Turn-Key Operation for an Audiologist
- ❖ Consistent Gross Revenue just under \$500,000
- ❖ Tremendous ADJUSTED EBITDA / Seller Discretionary Earnings
- ❖ Established Patient Base / Referral Sources
- ❖ A+ BBB Rating, Great Reputation and 4.8 Star Google Review
- ❖ Owner will transition and consult

Reason for Selling: Owner desires to retire

Asking Price: \$425,000

If you have an interest in further exploring this opportunity, please contact me by phone or email. The signing of a Confidentiality Agreement will be required before the identity or Selling Memorandum will be released.